



APRIL 2004 MONTHLY REPORT

Health Insurance Risk Sharing Plan (HIRSP)
April 2004 Monthly Statistics

	April-04	October-03
BANK SUMMARY		
CHECKWRITE	\$6,945,740.76	\$3,991,401.68
BOOK BALANCE (US Bank & State General Account)	\$50,355,425.00	\$45,696,241.00
ENROLLMENT		
PLAN 1A	8,214	8,483
PLAN 1B	8,133	7,199
PLAN 2	1,757	1,742
TOTAL	18,104	17,424
NEW APPLICATIONS RECEIVED	707	602
CLAIMS		
CLAIMS PROCESSED	104,085	119,104
AVERAGE PROCESSING DAYS	14	16
CLAIM INVENTORY - OVER 30 DAYS OLD	2,378	1,554
CLAIM INVENTORY - TOTAL	9,582	10,134
CLAIMS DENIED (Non-PBM)	13,499	20,036
CLAIMS DENIED (PBM)	9,383	11,825
CLAIM ACCURACY PERFORMANCE	100.00%	94.67%
CUSTOMER SERVICE - HIRSP		
NUMBER OF CALLS RECEIVED	13,716	13,226
PERCENTAGE OF CALLS ANSWERED	91.3%	85.1%
WRITTEN CORRESPONDENCE - RECEIVED	730	798
WRITTEN CORRESPONDENCE - COMPLETED	714	788
WRITTEN CORRESPONDENCE - INVENTORY	47	38
AVERAGE HOLD TIME FOR TELEPHONE CALLS	3.56	5.39

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
APRIL 2004 MONTHLY REPORT
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Wisconsin Health Insurance Risk-Sharing Plan

Breakdown of Incurred Claims and Earned Premium

by Quarter and Plan

4Q02					
Plan	Total Dollars			Per Member Per Month	
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium
Plan 1A	\$20,269,258	\$10,075,378	201.2%	\$779.56	\$387.50
Plan 1B	5,913,052	5,425,547	109.0%	367.50	337.20
Plan 2	4,148,387	1,743,587	237.9%	800.69	336.53
Total	\$30,330,697	\$17,244,511	175.9%	\$641.62	\$364.79
1Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium
Plan 1A	\$16,920,129	\$9,643,975	175.4%	\$681.33	\$388.34
Plan 1B	6,857,264	6,382,184	107.4%	358.59	333.74
Plan 2	3,514,000	1,759,919	199.7%	679.43	340.28
Total	\$27,291,392	\$17,786,078	153.4%	\$555.50	\$362.03
2Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium
Plan 1A	\$19,973,450	\$9,858,100	202.6%	\$784.01	\$386.96
Plan 1B	6,958,117	6,664,640	104.4%	347.49	332.83
Plan 2	4,011,242	1,796,687	223.3%	763.90	342.16
Total	\$30,942,809	\$18,319,427	168.9%	\$609.70	\$360.97
3Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium
Plan 1A	\$20,427,683	\$10,846,522	188.3%	\$801.49	\$425.57
Plan 1B	7,200,483	7,649,161	94.1%	344.92	366.41
Plan 2	4,189,597	2,062,401	203.1%	805.85	396.69
Total	\$31,817,763	\$20,558,083	154.8%	\$617.08	\$398.71
4Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurring Claims	Earned Premium	Loss Ratio	Incurring Claims	Earned Premium
Plan 1A	\$22,266,956	\$10,825,220	205.7%	\$874.76	\$425.27
Plan 1B	9,276,767	8,013,666	115.8%	422.44	364.92
Plan 2	4,591,640	2,062,818	222.6%	882.33	396.39
Total	\$36,135,362	\$20,901,704	172.9%	\$686.74	\$397.23

NOTES:

- Loss Ratio = Incurred Claims / Earned Premiums
- Earned Premium includes Premium Subsidies
- Incurred Claims include Provider Contributions
- Administrative Expenses are not included in this exhibit
- Incurred Claims and Earned Premiums are updated quarterly and restated to reflect the most current information available as of March 31, 2004

**Wisconsin Health Insurance Risk Sharing Plan
Financial Report Notes
For the Period Ending April 30, 2004**

These monthly reports do not include the June 30, 2002 CAFR¹ (Combined Annual Financial Report) adjustments. When these adjustments are available, the monthly report will reflect these changes. Previously issued monthly reports will not be reissued but the financial statement notes for the current month will summarize the CAFR adjustment.

1) Policyholder Retained Earnings, End of Period (page 3 & 9)

The policyholder retained earnings include both assigned and the unassigned surplus (see Interim Reconciliation page 6 and 12 for the breakdown).

2) Other Receivables (page 7 & 13)

Claims expense and receivables are adjusted monthly to account for doubtful receivables per GASB 38.

3) Losses Paid or Approved for Payment (page 3 & 9)

Claims expense and receivables are adjusted monthly to account for doubtful receivables per GASB 38.

¹ CAFR is the State of Wisconsin annual financial report published by DOA (Dept of Admin) and prepared in accordance with GASB (Governmental Accounting Standards Board).

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended April 30, 2004
Fiscal Year 2004

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
Gross Premiums	6,671,935	6,855,377	6,865,202	6,999,838	6,976,695	7,025,046	7,117,706	7,171,995	7,179,941	7,235,705	-	-	70,099,440
Premium Subsidized	(322,035)	(330,138)	(293,447)	(378,173)	(318,929)	(343,769)	(375,583)	(340,708)	(281,596)	(318,817)	-	-	(3,303,195)
Net Premium Revenues	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	6,742,123	6,831,287	6,898,345	6,916,888	-	-	66,796,245
Provider Contribution	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	3,990,827	3,672,999	3,897,484	-	-	30,180,559
Insurer Assessments	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	3,230,941	3,230,941	3,204,202	-	-	28,955,467
Total Operating Revenues	11,597,628	12,407,597	11,118,495	11,862,300	12,228,752	12,434,195	12,409,390	14,053,055	13,802,285	14,018,574	-	-	125,932,271
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment ⁽³⁾	6,960,640	8,205,976	6,426,747	5,851,266	6,082,689	7,537,974	11,093,371	9,267,957	9,217,447	11,270,114	-	-	81,914,181
Increase (Decrease) in Unpaid Losses	745,723	301,508	(808,233)	2,017,899	1,613,972	520,699	(4,812,800)	(218,179)	(442,478)	(1,371,744)	-	-	(2,453,633)
Deductible Subsidy Paid	44,862	41,166	40,330	23,213	29,376	33,096	64,365	69,422	70,732	74,434	-	-	490,996
Total Medical Losses	7,751,225	8,548,650	5,658,844	7,892,378	7,726,037	8,091,769	6,344,936	9,119,200	8,845,701	9,972,804	-	-	79,951,544
Pharmacy Losses:													
Losses Paid or Approved for Payment	2,787,916	2,837,837	4,448,988	3,023,294	3,126,480	3,097,064	2,978,135	2,993,129	4,758,886	3,266,281	-	-	33,318,010
Increase (Decrease) in Unpaid Losses	91,774	579,830	(1,282,762)	281,257	329,078	325,988	8,871	236,239	(1,179,715)	318,825	-	-	(290,615)
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(75,286)	(76,180)	(181,299)	(84,143)	-	-	(859,259)
Subsidy - Coinsurance Out-of-Pocket Max	15,656	15,717	17,253	27,528	18,183	18,233	9,524	77	1,197	8,127	-	-	131,495
Total Pharmacy Losses	2,840,346	3,350,256	3,108,959	3,267,079	3,408,741	3,341,582	2,921,244	3,153,265	3,399,069	3,509,090	-	-	32,299,631
Total Losses	10,591,571	11,898,906	8,767,803	11,159,457	11,134,778	11,433,351	9,266,180	12,272,465	12,244,770	13,481,894	-	-	112,251,175
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	27,495	45,463	32,376	32,097	25,616	63,298	28,374	44,542	39,798	33,550	-	-	372,609
EDS Admin Fees	161,345	154,701	161,350	163,735	128,267	71,781	72,329	115,178	95,128	72,754	-	-	1,196,568
UGS Admin Fees	226,059	223,561	240,394	240,592	225,735	234,948	249,725	253,755	237,538	238,420	-	-	2,370,727
Milliman USA Actuarial Services	4,899	10,500	10,500	4,273	10,500	3,456	5,696	6,700	17,520	8,779	-	-	82,823
Other Admin Fees	13,139	11,402	19,026	22,464	12,412	21,781	13,703	23,437	34,063	16,646	-	-	188,073
Total Administrative Expenses	432,937	445,627	463,646	463,161	402,530	395,264	369,827	443,612	424,047	370,149	-	-	4,210,800
Referral fees	8,015	8,190	7,140	8,225	8,155	6,370	6,265	7,490	7,315	7,315	-	-	74,480
Total Operating Expenses	11,032,523	12,352,723	9,238,589	11,630,843	11,545,463	11,834,985	9,642,272	12,723,567	12,676,132	13,859,358	-	-	116,536,455
Net Operating Income (Loss)	565,105	54,874	1,879,906	231,457	683,289	599,210	2,767,118	1,329,488	1,126,153	159,216	-	-	9,395,816
Non-Operating Revenues (Expenses)													
Investment income	32,153	25,292	22,343	33,207	33,025	35,518	36,771	28,849	36,755	36,138	-	-	320,051
Total Non-operating Revenues (Expenses)	32,153	25,292	22,343	33,207	33,025	35,518	36,771	28,849	36,755	36,138	-	-	320,051
Net Income (Loss)	597,258	80,166	1,902,249	264,664	716,314	634,728	2,803,889	1,358,337	1,162,908	195,354	-	-	9,715,867
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	12,709,989	-	-	10,418,274
Unfunded Policyholder Subsidies	-	-	-	-	-	-	-	-	-	(2,151,879)	-	-	(2,151,879)
Current Earnings	168,541	(450,068)	1,427,588	122,442	145,327	27,493	1,472,627	(333,637)	(288,598)	(926,129)	-	-	1,365,586
Retained Earnings, End of Period ⁽¹⁾	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	12,709,989	9,631,981	-	-	9,631,981
Providers													
Retained Earnings, Beginning of Period	(284,290)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	3,642,010	-	-	(284,290)
Premium Subsidy Underpayment Adj.	-	-	-	-	(224,861)	894	-	-	-	-	-	-	(223,967)
Current Earnings	192,074	558,330	(136,915)	40,392	418,359	529,334	305,268	1,260,679	982,746	948,663	-	-	5,098,930
Retained Earnings, End of Period	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	3,642,010	4,590,673	-	-	4,590,673
Insurers													
Retained Earnings, Beginning of Period	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	4,911,378	-	-	1,516,883
Premium Subsidy Underpayment Adj.	-	-	-	-	(224,860)	894	-	-	-	-	-	-	(223,966)
Current Earnings	297,161	28,787	669,159	152,571	200,187	129,230	1,099,883	500,794	540,689	255,381	-	-	3,873,842
Retained Earnings, End of Period	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	4,911,378	5,166,759	-	-	5,166,759
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	(1,611,949)
Current Earnings	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	(73,889)	(69,499)	(71,929)	(82,561)	-	-	(622,491)
Retained Earnings, End of Period	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	-	-	(2,234,440)
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	17,948,590	19,111,498	19,306,852	-	-	17,154,973

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2004 FISCAL YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF APRIL 30, 2004

MISC REVENUE	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
Bank Service Charge						1,270.00				897.27			2,167.27
Postage	10,763.50	9,952.00	17,576.02	21,013.56	10,962.02	19,060.57	12,253.37	20,517.45	18,668.96	12,828.24			153,595.69
LAB Audit Fee	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	2,920.00	2,920.00	2,920.00			18,910.00
Speed Scribe													-
UW Extension													-
NASCHIP	250.00												250.00
Legal Services									12,473.72				12,473.72
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)	675.00												675.00
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,138.50	11,402.00	19,026.02	22,463.56	12,412.02	21,780.57	13,703.37	23,437.45	34,062.68	16,645.51	-	-	188,071.68

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of April 30, 2004**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	6,960,640	8,205,976	6,426,747	5,851,266	6,082,689	7,537,974	11,093,371	9,267,957	9,217,447	11,270,114	-	-	81,914,181
Increase (Decrease) in Unpaid Medical Losses	745,723	301,508	(808,233)	2,017,899	1,613,972	520,699	(4,812,800)	(218,179)	(442,478)	(1,371,744)	-	-	(2,453,633)
Pharmacy Losses Paid or Approved for Payment	2,787,916	2,837,837	4,448,988	3,023,294	3,126,480	3,097,064	2,978,135	2,993,129	4,758,886	3,266,281	-	-	33,318,010
Increase (Decrease) in Unpaid Pharmacy Losses	91,774	579,830	(1,282,762)	281,257	329,078	325,988	8,871	236,239	(1,179,715)	318,825	-	-	(290,615)
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(75,286)	(76,180)	(181,299)	(84,143)	-	-	(859,259)
Total Administrative Expenses	440,952	453,817	470,786	471,386	410,685	401,634	376,092	451,102	431,362	377,464	-	-	4,285,280
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	10,972,005	12,295,840	9,181,006	11,580,102	11,497,904	11,783,656	9,568,383	12,654,068	12,604,203	13,776,797	-	-	115,913,964
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	32,153	25,292	22,343	33,207	33,025	35,518	36,771	28,849	36,755	36,138	-	-	320,051
3. Total Fiscal Year Program Costs to be Split 60% 20% 20%	10,939,852	12,270,548	9,158,663	11,546,895	11,464,879	11,748,138	9,531,612	12,625,219	12,567,448	13,740,659	-	-	115,593,913
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	7,575,131	7,540,468	8,244,395	-	-	69,356,345
20% Providers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	1,906,322	2,525,044	2,513,490	2,748,132	-	-	23,118,784
20% Insurers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	1,906,322	2,525,044	2,513,490	2,748,132	-	-	23,118,784
5. Subsidy Funding Shares													
Premium subsidies	322,035	330,138	293,447	378,173	318,929	343,769	375,583	340,708	281,596	318,817	-	-	3,303,195
Deductible Subsidies	44,862	41,166	40,330	23,213	29,376	33,096	64,365	69,422	70,732	74,434	-	-	490,996
Subsidy - coinsurance out-of-pocket Max	15,656	15,717	17,253	27,528	18,183	18,233	9,524	77	1,197	8,127	-	-	131,495
Total Subsidies	382,553	387,021	351,030	428,914	366,488	395,098	449,472	410,207	353,525	401,378	-	-	3,925,686 *
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	191,277	193,511	175,515	214,457	183,244	197,549	224,736	205,104	176,763	200,689	-	-	1,962,845
Insurers	191,276	193,510	175,515	214,457	183,244	197,549	224,736	205,103	176,762	200,689	-	-	1,962,841
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	7,575,131	7,540,468	8,244,395	-	-	69,356,345
Providers	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,148	2,690,253	2,948,821	-	-	25,081,629
Insurers	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,147	2,690,252	2,948,821	-	-	25,081,625
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	6,742,123	6,831,287	6,898,345	6,916,888	-	-	66,796,245
Premium and Deductible Subsidies Credited to Policyholders	382,553	387,021	351,030	428,914	366,488	395,098	449,472	410,207	353,525	401,378	-	-	3,925,686
Subtotal	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	7,191,595	7,241,494	7,251,870	7,318,266	-	-	70,721,931
Providers	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	3,990,827	3,672,999	3,897,484	-	-	30,180,559
Insurers	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	3,230,941	3,230,941	3,204,202	-	-	28,955,467
Total	11,980,181	12,794,618	11,469,525	12,291,214	12,595,240	12,829,293	12,858,862	14,463,262	14,155,810	14,419,952	-	-	129,857,957

* Totals updated 10/29/2004.

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of April 30, 2004**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for FY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	12,709,989	-	-	10,418,274
Premium (Including Premium and Deductible Subsidies)	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	7,191,595	7,241,494	7,251,870	7,318,266	-	-	70,721,931
Less Cost	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	7,575,131	7,540,468	8,244,395	-	-	69,356,345
Less Unfunded Policyholder Subsidies	-	-	-	-	-	-	-	-	-	2,151,879	-	-	2,151,879
Monthly Change	168,541	(450,068)	1,427,588	122,442	145,327	27,493	1,472,627	(333,637)	(288,598)	(3,078,008)	-	-	(786,293)
Ending Surplus / (Deficit)	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	12,709,989	9,631,981	-	-	9,631,981
Assigned Surplus to SFY 2004	103,308	93,916	84,524	75,132	65,740	56,348	46,956	37,564	28,172	18,786	-	-	18,786
Unassigned Surplus	10,483,507	10,042,831	11,479,811	11,611,645	11,766,364	11,803,249	13,285,268	12,961,023	12,681,817	9,613,195	-	-	9,613,195
Providers													
Prior Period Surplus / (Deficit)	(284,290)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	3,642,010	-	-	(284,290)
Contribution	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	3,990,827	3,672,999	3,897,484	-	-	30,180,559
Less Cost	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,148	2,690,253	2,948,821	-	-	25,081,629
Premium Subsidy Underpayment Adj.	-	-	-	-	224,861	(894)	-	-	-	-	-	-	223,967
Monthly Change	192,074	558,330	(136,915)	40,392	193,498	530,228	305,268	1,260,679	982,746	948,663	-	-	4,874,963
Ending Surplus / (Deficit)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	3,642,010	4,590,673	-	-	4,590,673
Insurers													
Prior Period Surplus / (Deficit)	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	4,911,378	-	-	1,516,883
Assessment	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	3,230,941	3,230,941	3,204,202	-	-	28,955,467
Less Cost	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,147	2,690,252	2,948,821	-	-	25,081,625
Premium Subsidy Underpayment Adj.	-	-	-	-	224,860	(894)	-	-	-	-	-	-	223,966
Monthly Change	297,161	28,787	669,159	152,571	(24,673)	130,124	1,099,883	500,794	540,689	255,381	-	-	3,649,876
Ending Surplus / (Deficit)	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	4,911,378	5,166,759	-	-	5,166,759
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	(1,611,949)
Monthly Change	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	(73,889)	(69,499)	(71,929)	(82,561)	-	-	(622,491)
Ending Surplus / (Deficit)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	-	-	(2,234,440) *
Total HIRSP Retained Earnings													
	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	17,948,590	19,111,498	19,306,852	-	-	17,154,973

* Totals updated 10/29/2004.

Wisconsin Health Insurance Risk Sharing Plan
April 30, 2004
Fiscal Year 2004

Unaudited Balance Sheet

Assets	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Cash Equivalents	35,892,456	37,922,089	44,128,494	45,696,241	39,681,686	46,985,875	40,798,764	44,736,354	50,867,643	50,355,425	-	-
Other Receivables ⁽²⁾	552,512	489,166	500,455	444,335	515,592	485,306	440,887	478,803	391,542	419,460	-	-
Drug Rebates Receivable	435,243	518,370	592,890	657,890	606,666	706,369	532,476	608,656	789,956	874,099	-	-
Assessments Receivable	2,501,949	377,692	123,199	153,126	122,636	124,833	3,233,477	415,828	150,150	132,574	-	-
Prepaid Items	72,702	62,750	45,174	94,311	83,349	64,288	52,035	71,517	52,848	70,020	-	-
Total Assets	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	45,057,639	46,311,158	52,252,139	51,851,578	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	14,043,722	14,121,607	13,828,638	15,278,673	16,420,488	16,731,107	13,706,091	13,359,225	13,300,096	12,445,427	-	-
Unpaid Prescription Drug Loss Liabilities	1,470,342	2,050,172	767,410	1,048,667	1,377,745	1,703,733	1,712,604	1,948,843	769,128	1,087,953	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	-	-
Unearned Premiums	10,744,689	5,931,362	14,441,124	11,139,336	6,023,682	14,622,001	11,026,649	5,952,858	14,918,164	11,162,256	-	-
Unearned Assessments	1,080,170	4,810,082	2,334,674	5,292,941	2,674,210	-	495,774	5,665,239	2,717,945	6,436,773	-	-
Accounts Payable and Other Accrued Liabilities	819,763	1,080,502	739,775	743,031	703,956	863,466	866,268	776,403	775,308	752,317	-	-
Total Liabilities	28,818,686	28,653,725	32,771,621	34,162,648	27,860,081	34,580,307	28,467,386	28,362,568	33,140,641	32,544,726	-	-
Fund Equity:												
Policyholder	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	12,709,989	9,631,981	-	-
Providers	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	3,642,010	4,590,673	-	-
Insurers	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	4,911,378	5,166,759	-	-
Unfunded Deductible and Coinsurance Subsidy	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	-	-
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	17,948,590	19,111,498	19,306,852	-	-
Total Liabilities and Fund Equity	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	45,057,639	46,311,158	52,252,139	51,851,578	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
MONTHLY PROVIDER CONTRIBUTION REPORT
AS OF APRIL 30, 2004

PROVIDER SHARE CALCULATION FOR THE CURRENT MONTH - CLAIMS BY CLAIM TYPE					
REGULAR CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 20 & 39/20 PROFESSIONAL	6,339,507.70	26.8%	4,640,519.64	2,641,045.88	1,999,473.76
CT 23 & 39/23 HOSPITAL OUTPATIENT	3,454,652.96	17.1%	2,863,907.30	1,940,174.14	923,733.16
CT 24 & 39/24 OTHER	548,048.47	13.0%	476,747.36	440,888.32	35,859.04
CT 40 & 49/40 HOSPITAL INPATIENT	5,760,056.54	17.8%	4,732,462.45	3,271,685.36	1,460,777.09
CT 41 & 59/41 OTHER	-	13.0%	-	-	-
TOTAL	\$ 16,102,265.67		\$ 12,713,636.75	\$ 8,293,793.70	\$ 4,419,843.05

CROSSOVER CLAIMS					
CLAIM TYPE / CATEGORY	MEDICARE ALLOWED CHARGES	MEDICARE PAID	HIRSP PAID	HIRSP DEDUCTIBLE/ COINSURANCE	PROVIDER SHARE
CT 30 & 39/30 PROFESSIONAL	546,341.04	417,261.76	78,232.70	45,358.64	5,487.94
CT 31 & 39/31 HOSPITAL OUTPATIENT	417,987.14	304,841.06	86,425.36	37,492.89	(10,772.17)
CT 50 & 49/50 HOSPITAL INPATIENT	1,707,481.27	1,634,502.04	60,062.02	12,917.21	-
CT 51 & 59/51 OTHER	37,691.50	28,894.00	8,563.39	234.11	-
TOTAL CROSSOVER	\$ 2,709,500.95	\$ 2,385,498.86	\$ 233,283.47	\$ 96,002.85	\$ (5,284.23)

PROVIDER CONTRIBUTION ON THE INCREASE (DECREASE) IN UNPAID LOSSES	\$ (517,075.00)
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TOTAL PROVIDER CONTRIBUTION NON-PHARMACY	\$ 3,897,483.82
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PHARMACY CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS NOT PROCESSED THROUGH PBM	-	0.00%	-	-	-
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS PROCESSED THROUGH PBM	6,083,154.49	0.00%	3,652,769.97	3,652,769.97	
TOTAL PROVIDER CONTRIBUTION PHARMACY	6,083,154.49		3,652,769.97	3,652,769.97	

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended April 30, 2004
Calendar Year 2004

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Gross Premiums	7,117,706	7,171,995	7,179,941	7,235,705	-	-	-	-	-	-	-	-	28,705,347
Premium Subsidized	(375,583)	(340,708)	(281,596)	(318,817)	-	-	-	-	-	-	-	-	(1,316,704)
Net Premium Revenues	6,742,123	6,831,287	6,898,345	6,916,888	-	-	-	-	-	-	-	-	27,388,643
Provider Contribution	2,436,326	3,990,827	3,672,999	3,897,484	-	-	-	-	-	-	-	-	13,997,636
Insurer Assessments	3,230,941	3,230,941	3,230,941	3,204,202	-	-	-	-	-	-	-	-	12,897,025
Total Operating Revenues	12,409,390	14,053,055	13,802,285	14,018,574	-	-	-	-	-	-	-	-	54,283,304
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment ⁽³⁾	11,093,371	9,267,957	9,217,447	11,270,114	-	-	-	-	-	-	-	-	40,848,889
Increase (Decrease) in Unpaid Losses	(4,812,800)	(218,179)	(442,478)	(1,371,744)	-	-	-	-	-	-	-	-	(6,845,201)
Deductible Subsidy Paid	64,365	69,422	70,732	74,434	-	-	-	-	-	-	-	-	278,953
Total Medical Losses	6,344,936	9,119,200	8,845,701	9,972,804	-	-	-	-	-	-	-	-	34,282,641
Pharmacy Losses:													
Losses Paid or Approved for Payment	2,978,135	2,993,129	4,758,886	3,266,281	-	-	-	-	-	-	-	-	13,996,431
Increase (Decrease) in Unpaid Losses	8,871	236,239	(1,179,715)	318,825	-	-	-	-	-	-	-	-	(615,780)
Drug Rebates	(75,286)	(76,180)	(181,299)	(84,143)	-	-	-	-	-	-	-	-	(416,908)
Subsidy - Coinsurance Out-of-Pocket Max	9,524	77	1,197	8,127	-	-	-	-	-	-	-	-	18,925
Total Pharmacy Losses	2,921,244	3,153,265	3,399,069	3,509,090	-	-	-	-	-	-	-	-	12,982,668
Total Losses	9,266,180	12,272,465	12,244,770	13,481,894	-	-	-	-	-	-	-	-	47,265,309
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	28,374	44,542	39,798	33,550	-	-	-	-	-	-	-	-	146,264
EDS Admin Fees	72,329	115,178	95,128	72,754	-	-	-	-	-	-	-	-	355,389
UGS Admin Fees	249,725	253,755	237,538	238,420	-	-	-	-	-	-	-	-	979,438
Milliman USA Actuarial Services	5,696	6,700	17,520	8,779	-	-	-	-	-	-	-	-	38,695
Other Admin Fees	13,703	23,437	34,063	16,646	-	-	-	-	-	-	-	-	87,849
Total Administrative Expenses	369,827	443,612	424,047	370,149	-	-	-	-	-	-	-	-	1,607,635
Referral fees	6,265	7,490	7,315	7,315	-	-	-	-	-	-	-	-	28,385
Total Operating Expenses	9,642,272	12,723,567	12,676,132	13,859,358	-	-	-	-	-	-	-	-	48,901,329
Net Operating Income (Loss)	2,767,118	1,329,488	1,126,153	159,216	-	-	-	-	-	-	-	-	5,381,975
Non-Operating Revenues (Expenses)													
Investment income	36,771	28,849	36,755	36,138	-	-	-	-	-	-	-	-	138,513
Total Non-operating Revenues (Expenses)	36,771	28,849	36,755	36,138	-	-	-	-	-	-	-	-	138,513
Net Income (Loss)	2,803,889	1,358,337	1,162,908	195,354	-	-	-	-	-	-	-	-	5,520,488
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	11,859,597	13,332,224	12,998,587	12,709,989	-	-	-	-	-	-	-	-	11,859,597
Unfunded Policyholder Subsidies	-	-	-	(2,151,879)	-	-	-	-	-	-	-	-	(2,151,879)
Current Earnings	1,472,627	(333,637)	(288,598)	(926,129)	-	-	-	-	-	-	-	-	(75,737)
Retained Earnings, End of Period ⁽¹⁾	13,332,224	12,998,587	12,709,989	9,631,981	-	-	-	-	-	-	-	-	9,631,981
Providers													
Retained Earnings, Beginning of Period	1,093,317	1,398,585	2,659,264	3,642,010	-	-	-	-	-	-	-	-	1,093,317
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	305,268	1,260,679	982,746	948,663	-	-	-	-	-	-	-	-	3,497,356
Retained Earnings, End of Period	1,398,585	2,659,264	3,642,010	4,590,673	-	-	-	-	-	-	-	-	4,590,673
Insurers													
Retained Earnings, Beginning of Period	2,770,012	3,869,895	4,370,689	4,911,378	-	-	-	-	-	-	-	-	2,770,012
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	1,099,883	500,794	540,689	255,381	-	-	-	-	-	-	-	-	2,396,747
Retained Earnings, End of Period	3,869,895	4,370,689	4,911,378	5,166,759	-	-	-	-	-	-	-	-	5,166,759
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	-	-	-	-	-	-	(1,936,562)
Current Earnings	(73,889)	(69,499)	(71,929)	(82,561)	-	-	-	-	-	-	-	-	(297,878)
Retained Earnings, End of Period	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	-	-	-	-	-	-	-	-	(2,234,440)
Total Retained Earnings	16,590,253	17,948,590	19,111,498	19,306,852	-	-	-	-	-	-	-	-	17,154,973

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2003 CALENDAR YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF APRIL 30, 2004

MISC REVENUE	JAN 03	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JAN 04	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
Bank Service Charge				897.27									897.27
Postage	12,253.37	20,517.45	18,668.96	12,828.24									64,268.02
LAB Audit Fee	1,450.00	2,920.00	2,920.00	2,920.00									10,210.00
Speed Scribe													-
UW Extension													-
NASCHIP													-
Legal Services			12,473.72										12,473.72
Meridian Resource Corp													-
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,703.37	23,437.45	34,062.68	16,645.51	-	-	-	-	-	-	-	-	87,849.01

**Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of April 30, 2004**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	11,093,371	9,267,957	9,217,447	11,270,114	-	-	-	-	-	-	-	-	40,848,889
Increase (Decrease) in Unpaid Medical Losses	(4,812,800)	(218,179)	(442,478)	(1,371,744)	-	-	-	-	-	-	-	-	(6,845,201)
Pharmacy Losses Paid or Approved for Payment	2,978,135	2,993,129	4,758,886	3,266,281	-	-	-	-	-	-	-	-	13,996,431
Increase (Decrease) in Unpaid Pharmacy Losses	8,871	236,239	(1,179,715)	318,825	-	-	-	-	-	-	-	-	(615,780)
Drug Rebates	(75,286)	(76,180)	(181,299)	(84,143)	-	-	-	-	-	-	-	-	(416,908)
Total Administrative Expenses	376,092	451,102	431,362	377,464	-	-	-	-	-	-	-	-	1,636,020
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	9,568,383	12,654,068	12,604,203	13,776,797	-	-	-	-	-	-	-	-	48,603,451
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	36,771	28,849	36,755	36,138	-	-	-	-	-	-	-	-	138,513
3. Total Calendar Year Program Costs to be Split 60% 20% 20%	9,531,612	12,625,219	12,567,448	13,740,659	-	-	-	-	-	-	-	-	48,464,938
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	5,718,968	7,575,131	7,540,468	8,244,395	-	-	-	-	-	-	-	-	29,078,962
20% Providers	1,906,322	2,525,044	2,513,490	2,748,132	-	-	-	-	-	-	-	-	9,692,988
20% Insurers	1,906,322	2,525,044	2,513,490	2,748,132	-	-	-	-	-	-	-	-	9,692,988
5. Subsidy Funding Shares													
Premium subsidies	375,583	340,708	281,596	318,817	-	-	-	-	-	-	-	-	1,316,704
Deductible Subsidies	64,365	69,422	70,732	74,434	-	-	-	-	-	-	-	-	278,953
Subsidy - coinsurance out-of-pocket Max	9,524	77	1,197	8,127	-	-	-	-	-	-	-	-	18,925
Total Subsidies	449,472	410,207	353,525	401,378	-	-	-	-	-	-	-	-	1,595,657
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	224,736	205,104	176,763	200,689	-	-	-	-	-	-	-	-	807,292
Insurers	224,736	205,103	176,762	200,689	-	-	-	-	-	-	-	-	807,290
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	5,718,968	7,575,131	7,540,468	8,244,395	-	-	-	-	-	-	-	-	29,078,962
Providers	2,131,058	2,730,148	2,690,253	2,948,821	-	-	-	-	-	-	-	-	10,500,280
Insurers	2,131,058	2,730,147	2,690,252	2,948,821	-	-	-	-	-	-	-	-	10,500,278
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,742,123	6,831,287	6,898,345	6,916,888	-	-	-	-	-	-	-	-	27,388,643
Premium and Deductible Subsidies Credited to Policyholders	449,472	410,207	353,525	401,378	-	-	-	-	-	-	-	-	1,614,582
Subtotal	7,191,595	7,241,494	7,251,870	7,318,266	-	-	-	-	-	-	-	-	29,003,225
Providers	2,436,326	3,990,827	3,672,999	3,897,484	-	-	-	-	-	-	-	-	13,997,636
Insurers	3,230,941	3,230,941	3,230,941	3,204,202	-	-	-	-	-	-	-	-	12,897,025
Total	12,858,862	14,463,262	14,155,810	14,419,952	-	-	-	-	-	-	-	-	55,897,886

**Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of April 30, 2004**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for CY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	11,859,597	13,332,224	12,998,587	12,709,989	-	-	-	-	-	-	-	-	11,859,597
Premium (Including Premium and Deductible Subsidies)	7,191,595	7,241,494	7,251,870	7,318,266	-	-	-	-	-	-	-	-	29,003,225
Less Cost	5,718,968	7,575,131	7,540,468	8,244,395	-	-	-	-	-	-	-	-	29,078,962
Less Unfunded Policyholder Subsidies	-	-	-	2,151,879	-	-	-	-	-	-	-	-	2,151,879
Monthly Change	1,472,627	(333,637)	(288,598)	(3,078,008)	-	-	-	-	-	-	-	-	(2,227,616)
Ending Surplus / (Deficit)	13,332,224	12,998,587	12,709,989	9,631,981	-	-	-	-	-	-	-	-	9,631,981
Assigned Surplus to SFY 2004	46,956	37,564	28,172	18,786	-	-	-	-	-	-	-	-	18,786
Unassigned Surplus	13,285,268	12,961,023	12,681,817	9,613,195	-	-	-	-	-	-	-	-	9,613,195
Providers													
Prior Period Surplus / (Deficit)	1,093,317	1,398,585	2,659,264	3,642,010	-	-	-	-	-	-	-	-	1,093,317
Contribution	2,436,326	3,990,827	3,672,999	3,897,484	-	-	-	-	-	-	-	-	13,997,636
Less Cost	2,131,058	2,730,148	2,690,253	2,948,821	-	-	-	-	-	-	-	-	10,500,280
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	305,268	1,260,679	982,746	948,663	-	-	-	-	-	-	-	-	3,497,356
Ending Surplus / (Deficit)	1,398,585	2,659,264	3,642,010	4,590,673	-	-	-	-	-	-	-	-	4,590,673
Insurers													
Prior Period Surplus / (Deficit)	2,770,012	3,869,895	4,370,689	4,911,378	-	-	-	-	-	-	-	-	2,770,012
Assessment	3,230,941	3,230,941	3,230,941	3,204,202	-	-	-	-	-	-	-	-	12,897,025
Less Cost	2,131,058	2,730,147	2,690,252	2,948,821	-	-	-	-	-	-	-	-	10,500,278
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	1,099,883	500,794	540,689	255,381	-	-	-	-	-	-	-	-	2,396,747
Ending Surplus / (Deficit)	3,869,895	4,370,689	4,911,378	5,166,759	-	-	-	-	-	-	-	-	5,166,759
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	-	-	-	-	-	-	(1,936,562)
Monthly Change	(73,889)	(69,499)	(71,929)	(82,561)	-	-	-	-	-	-	-	-	(297,878)
Ending Surplus / (Deficit)	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	-	-	-	-	-	-	-	-	(2,234,440)
Total HIRSP Retained Earnings	16,590,253	17,948,590	19,111,498	19,306,852	-	-	-	-	-	-	-	-	17,154,973

Wisconsin Health Insurance Risk Sharing Plan
April 30, 2004
Calendar Year 2004

Unaudited Balance Sheet

Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cash and Cash Equivalents	40,798,764	44,736,354	50,867,643	50,355,425	-	-	-	-	-	-	-	-
Other Receivables ⁽²⁾	440,887	478,803	391,542	419,460	-	-	-	-	-	-	-	-
Drug Rebates Receivable	532,476	608,656	789,956	874,099	-	-	-	-	-	-	-	-
Assessments Receivable	3,233,477	415,828	150,150	132,574	-	-	-	-	-	-	-	-
Prepaid Items	52,035	71,517	52,848	70,020	-	-	-	-	-	-	-	-
Total Assets	45,057,639	46,311,158	52,252,139	51,851,578	-	-	-	-	-	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	13,706,091	13,359,225	13,300,096	12,445,427	-	-	-	-	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	1,712,604	1,948,843	769,128	1,087,953	-	-	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	660,000	-	-	-	-	-	-	-	-
Unearned Premiums	11,026,649	5,952,858	14,918,164	11,162,256	-	-	-	-	-	-	-	-
Unearned Assessments	495,774	5,665,239	2,717,945	6,436,773	-	-	-	-	-	-	-	-
Accounts Payable and Other Accrued Liabilities	866,268	776,403	775,308	752,317	-	-	-	-	-	-	-	-
Total Liabilities	28,467,386	28,362,568	33,140,641	32,544,726	-	-	-	-	-	-	-	-
Fund Equity:												
Policyholder	13,332,224	12,998,587	12,709,989	9,631,981	-	-	-	-	-	-	-	-
Providers	1,398,585	2,659,264	3,642,010	4,590,673	-	-	-	-	-	-	-	-
Insurers	3,869,895	4,370,689	4,911,378	5,166,759	-	-	-	-	-	-	-	-
Unfunded Deductible and Coinsurance Subsidy	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	-	-	-	-	-	-	-	-
Total Retained Earnings	16,590,253	17,948,590	19,111,498	19,306,852	-	-	-	-	-	-	-	-
Total Liabilities and Fund Equity	45,057,639	46,311,158	52,252,139	51,851,578	-	-	-	-	-	-	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

EARNED PREMIUM

FISCAL YEAR 2004

EARNED PREMIUM	
MONTH	FY 04
JUL	6,349,900
AUG	6,525,239
SEP	6,571,755
OCT	6,621,665
NOV	6,657,766
DEC	6,681,277
JAN	6,742,123
FEB	6,831,287
MAR	6,898,345
APR	6,916,888
MAY	
JUN	
TOTAL	\$66,796,245

**Wisconsin Health Insurance Risk Sharing Plan
Assessment Status**

Total Assessment for 1/1/04 - 6/30/04			1st Installment Due 2/16/04		2nd Installment Due 4/16/04	
Period Ending	Payments Received	A/R Balance	Payments Received	A/R Balance	Payments Received	A/R Balance
01/10/04	-	19,385,648.54	-	9,692,824.27		9,692,824.27
01/17/04	-	19,385,648.54	-	9,692,824.27		9,692,824.27
01/24/04	71,685.25	19,313,963.29	35,842.61	9,656,981.66	35,842.64	9,656,981.63
01/31/04	546,205.64	18,767,757.65	330,509.13	9,326,472.53	215,696.51	9,441,285.12
Jan Total	\$ 617,890.89		\$ 366,351.74		\$ 251,539.15	
02/07/04	3,072,674.55	15,695,083.10	2,261,432.64	7,065,039.89	811,241.91	8,630,043.21
02/14/04	3,437,690.35	12,257,392.75	3,251,841.89	3,813,198.00	185,848.46	8,444,194.75
02/21/04	4,608,082.04	7,649,310.71	3,316,775.01	496,422.99	1,291,307.03	7,152,887.72
02/29/04	99,609.68	7,549,701.03	59,538.60	436,884.39	40,071.08	7,112,816.64
Feb Total	\$ 11,218,056.62		\$ 8,889,588.14		\$ 2,328,468.48	
03/06/04	245,710.56	7,303,990.47	122,855.25	314,029.14	122,855.31	6,989,961.33
03/13/04	303,437.10	7,000,553.37	288,439.11	25,590.03	14,997.99	6,974,963.34
03/20/04	-	7,000,553.37	-	25,590.03	-	6,974,963.34
03/27/04	-	7,000,553.37	-	25,590.03	-	6,974,963.34
03/31/04	169.33	7,000,384.04	84.66	25,505.37	84.67	6,974,878.67
Mar Total	\$ 549,316.99		\$ 411,379.02		\$ 137,937.97	
04/10/04	350,475.55	6,649,908.49	-	25,505.37	350,475.55	6,624,403.12
04/17/04	6,075,318.24	574,590.25	0.45	25,504.92	6,075,317.79	549,085.33
04/24/04	515,402.84	59,187.41	-	25,504.92	515,402.84	33,682.49
04/30/04	-	59,187.41	-	25,504.92	-	33,682.49
Apr Total	\$ 6,941,196.63		\$ 0.45		\$ 6,941,196.18	
05/08/04						
05/15/04						
05/22/04						
05/31/04						
May Total	\$ -		\$ -		\$ -	
06/05/04						
06/12/04						
06/19/04						
06/26/04						
06/30/04						
Jun Total	\$ -		\$ -		\$ -	
Grand Total	\$ 19,326,461.13	\$ 59,187.41	\$ 9,667,319.35	\$ 25,504.92	\$ 9,659,141.78	\$ 33,682.49

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Monthly Applicant Activity April 2004

	Plan 1A	Plan 1B	Plan 2	Total	
Number of Applications Pending March Month End*, 2004	346	313	27	686	
Number of Applications Received in April, 2004	352	344	11	707	
Number of Applications Rejected in April, 2004	40	19	1	60	
Number of Applications Closed in April, 2004	20	15	3	38	
Number of Applications Pending April End*, 2004	**	403	343	22	768
Number of Applications Approved in April, 2004	235	280	12	527	

* The above numbers are based on Month End which is the last Friday in the Month.

April data includes 3-27-04 to 4-30-04.

**Pending applications include applications received and not processed and applications pending for more information.

	Plan 1A	Plan 1B	Plan 2	Total
Detail of Applications Rejected				
Insufficient premium submitted	28	3	0	31
Eligible for Group Health Plan	5	11	0	16
Current Medicaid coverage	7	4	0	11
HIRSP Coverage <12 months ago	0	1	0	1
Other	0	0	1	1
Subtotal	40	19	1	60
Detail of Applications Closed				
Applicant Request	10	9	0	19
Proper eligibility requested; never received	4	1	1	6
Application data requested; never received	6	5	2	13
Subtotal	20	15	3	38

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Applicant Eligibility Determination April 2004

A.	Medicare Eligible	12
B.	HIV +	3
C.	Eligible Individual	220
D.	Letter of Medical Eligibility	292
1.	Notice of Rejection by:	
	Blue Cross & Blue Shield United of Wisconsin	58
	Humana Insurance Company	39
	Mega Life and Health Insurance	32
	Fortis Benefits Insurance	30
	Golden Rule Insurance Company	26
	Wisconsin Physicians Service Insurance	26
	American Family	16
	American Medical Security Group	15
	Security Health Plan	5
	Valley Health Plan	5
	American Republic	4
	Dean Health Plan	3
	Midwest Security Life Insurance	3
	Pekin Life Insurance	3
	Atrium Health Plan	2
	Blue Cross & Blue Shield United of Minnesota	2
	John Alden Life Insurance	2
	Midwest National Life Insurance	2
	Physicians Mutual Insurance	2
	World Insurance	2
	Empire Fire and Marine	1
	Physicians Plus Insurance	1
	Unity Health Plan	1
2.	Notice of Benefit Reduction	12
3.	Notice of Premium increase due to a Health Reason	0
Total		527

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

RESTATED POLICIES IN FORCE - AS OF APRIL 2004 MONTH END

	Total Subsidy				Total Non-Subsidy					Combined Total*			
	Plan 1A	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total
May, 2003	3,073	825	3,898		5,419	6,667	920	13,006		8,492	6,667	1,745	16,904
June, 2003	3,075	821	3,896		5,525	6,798	942	13,265		8,600	6,798	1,763	17,161
July, 2003	3,088	807	3,895		5,374	6,809	928	13,111		8,462	6,809	1,735	17,006
August, 2003	3,114	804	3,918		5,375	6,952	927	13,254		8,489	6,952	1,731	17,172
September, 2003	3,153	813	3,966		5,377	7,116	923	13,416		8,530	7,116	1,736	17,382
October, 2003	3,188	815	4,003		5,263	7,221	918	13,402		8,451	7,221	1,733	17,405
November, 2003	3,201	813	4,014		5,274	7,338	920	13,532		8,475	7,338	1,733	17,546
December, 2003	3,200	810	4,010		5,318	7,410	931	13,659		8,518	7,410	1,741	17,669
January, 2004	3,142	808	3,950		4,960	7,917	929	13,806		8,102	7,917	1,737	17,756
February, 2004	3,155	804	3,959		5,022	8,005	938	13,965		8,177	8,005	1,742	17,924
March, 2004	3,145	794	3,939		5,035	8,090	946	14,071		8,180	8,090	1,740	18,010
April, 2004	3,149	797	3,946		5,065	8,133	960	14,158		8,214	8,133	1,757	18,104

Detail of Total Subsidy Policies in Force

	Level 0	Level 1	Level 2	Level 3	Level 4	Level 5	Total
May, 2003	13,006	582	608	748	1,382	578	16,904
June, 2003	13,265	585	612	749	1,380	570	17,161
July, 2003	13,111	549	580	730	1,419	617	17,006
August, 2003	13,254	547	583	732	1,448	608	17,172
September, 2003	13,416	550	594	743	1,474	605	17,382
October, 2003	13,402	555	603	743	1,500	602	17,405
November, 2003	13,532	558	600	749	1,507	600	17,546
December, 2003	13,659	554	598	742	1,511	605	17,669
January, 2004	13,806	523	589	737	1,542	559	17,756
February, 2004	13,965	526	590	738	1,546	559	17,924
March, 2004	14,071	525	592	731	1,540	560	18,019
April, 2004	14,158	530	597	726	1,533	560	18,104

*Level 0 = Income > \$25,000

*Level 1 = Income \$17,000 - \$19,999

*Level 2 = Income \$14,000 - \$16,999

*Level 3 = Income \$10,000 - \$13,999

*Level 4 = Income <=\$9,999

*Level 5 = Income \$20,000 - \$24,999

**Total Policies in Force by Plan, Gender, & Age Group as of
April 30, 2004**

Male

Plan	Gender	Age Group	# Policy holders
1A	Male	0 - 24	449
1A	Male	25 - 29	184
1A	Male	30 - 34	195
1A	Male	35 - 39	280
1A	Male	40 - 44	401
1A	Male	45 - 49	526
1A	Male	50 - 54	543
1A	Male	55 - 59	492
1A	Male	60 - 64	522
1A	Male	65+	4
Total:			3,596

Female

Plan	Gender	Age Group	# Policy holders
1A	Female	0 - 18	173
1A	Female	19 - 24	215
1A	Female	25 - 29	197
1A	Female	30 - 34	202
1A	Female	35 - 39	250
1A	Female	40 - 44	345
1A	Female	45 - 49	504
1A	Female	50 - 54	651
1A	Female	55 - 59	874
1A	Female	60 - 64	1,196
1A	Female	65+	11
Total:			4,618

Plan	Gender	Age Group	# Policy holders
1B	Male	0 - 24	215
1B	Male	25 - 29	42
1B	Male	30 - 34	68
1B	Male	35 - 39	131
1B	Male	40 - 44	249
1B	Male	45 - 49	382
1B	Male	50 - 54	585
1B	Male	55 - 59	771
1B	Male	60 - 64	1,238
1B	Male	65+	2
Total:			3,683

Plan	Gender	Age Group	# Policy holders
1B	Female	0 - 18	79
1B	Female	19 - 24	49
1B	Female	25 - 29	40
1B	Female	30 - 34	70
1B	Female	35 - 39	130
1B	Female	40 - 44	265
1B	Female	45 - 49	436
1B	Female	50 - 54	615
1B	Female	55 - 59	1,012
1B	Female	60 - 64	1,745
1B	Female	65+	9
Total:			4,450

Plan	Gender	Age Group	# Policy holders
2	Male	0 - 24	3
2	Male	25 - 29	17
2	Male	30 - 34	16
2	Male	35 - 39	40
2	Male	40 - 44	77
2	Male	45 - 49	128
2	Male	50 - 54	122
2	Male	55 - 59	108
2	Male	60 - 64	105
2	Male	65+	121
Total:			737

Plan	Gender	Age Group	# Policy holders
2	Female	19 - 24	2
2	Female	25 - 29	7
2	Female	30 - 34	15
2	Female	35 - 39	27
2	Female	40 - 44	65
2	Female	45 - 49	98
2	Female	50 - 54	141
2	Female	55 - 59	151
2	Female	60 - 64	206
2	Female	65+	308
Total:			1,020

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of April 30, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Male	0 - 24	33
1A	1	Male	25 - 29	19
1A	1	Male	30 - 34	22
1A	1	Male	35 - 39	33
1A	1	Male	40 - 44	28
1A	1	Male	45 - 49	50
1A	1	Male	50 - 54	40
1A	1	Male	55 - 59	37
1A	1	Male	60 - 64	34
Total:				296

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Male	0 - 24	147
1A	2	Male	25 - 29	57
1A	2	Male	30 - 34	68
1A	2	Male	35 - 39	76
1A	2	Male	40 - 44	128
1A	2	Male	45 - 49	141
1A	2	Male	50 - 54	153
1A	2	Male	55 - 59	135
1A	2	Male	60 - 64	135
1A	2	Male	65+	1
Total:				1,041

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Male	0 - 24	269
1A	3	Male	25 - 29	108
1A	3	Male	30 - 34	105
1A	3	Male	35 - 39	171
1A	3	Male	40 - 44	245
1A	3	Male	45 - 49	335
1A	3	Male	50 - 54	350
1A	3	Male	55 - 59	320
1A	3	Male	60 - 64	353
1A	3	Male	65+	3
Total:				2,259

Female

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Female	0 - 18	8
1A	1	Female	19 - 24	14
1A	1	Female	25 - 29	26
1A	1	Female	30 - 34	21
1A	1	Female	35 - 39	14
1A	1	Female	40 - 44	23
1A	1	Female	45 - 49	40
1A	1	Female	50 - 54	66
1A	1	Female	55 - 59	79
1A	1	Female	60 - 64	85
1A	1	Female	65+	1
Total:				377

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Female	0 - 18	48
1A	2	Female	19 - 24	61
1A	2	Female	25 - 29	57
1A	2	Female	30 - 34	67
1A	2	Female	35 - 39	94
1A	2	Female	40 - 44	109
1A	2	Female	45 - 49	146
1A	2	Female	50 - 54	162
1A	2	Female	55 - 59	251
1A	2	Female	60 - 64	348
1A	2	Female	65+	4
Total:				1,347

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Female	0 - 18	117
1A	3	Female	19 - 24	140
1A	3	Female	25 - 29	114
1A	3	Female	30 - 34	114
1A	3	Female	35 - 39	142
1A	3	Female	40 - 44	213
1A	3	Female	45 - 49	318
1A	3	Female	50 - 54	423
1A	3	Female	55 - 59	544
1A	3	Female	60 - 64	763
1A	3	Female	65+	6
Total:				2,894

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of April 30, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Male	0 - 24	13
1B	1	Male	25 - 29	5
1B	1	Male	30 - 34	7
1B	1	Male	35 - 39	18
1B	1	Male	40 - 44	22
1B	1	Male	45 - 49	23
1B	1	Male	50 - 54	43
1B	1	Male	55 - 59	46
1B	1	Male	60 - 64	71
Total:				248

Female

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Female	0 - 18	5
1B	1	Female	19 - 24	3
1B	1	Female	25 - 29	4
1B	1	Female	30 - 34	12
1B	1	Female	35 - 39	6
1B	1	Female	40 - 44	17
1B	1	Female	45 - 49	29
1B	1	Female	50 - 54	35
1B	1	Female	55 - 59	64
1B	1	Female	60 - 64	103
1B	1	Female	65+	1
Total:				279

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Male	0 - 24	73
1B	2	Male	25 - 29	8
1B	2	Male	30 - 34	18
1B	2	Male	35 - 39	33
1B	2	Male	40 - 44	82
1B	2	Male	45 - 49	99
1B	2	Male	50 - 54	176
1B	2	Male	55 - 59	208
1B	2	Male	60 - 64	343
1B	2	Male	65+	2
Total:				1,042

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Female	0 - 18	29
1B	2	Female	19 - 24	11
1B	2	Female	25 - 29	10
1B	2	Female	30 - 34	21
1B	2	Female	35 - 39	47
1B	2	Female	40 - 44	74
1B	2	Female	45 - 49	140
1B	2	Female	50 - 54	194
1B	2	Female	55 - 59	273
1B	2	Female	60 - 64	496
1B	2	Female	65+	5
Total:				1,300

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Male	0 - 24	129
1B	3	Male	25 - 29	29
1B	3	Male	30 - 34	43
1B	3	Male	35 - 39	80
1B	3	Male	40 - 44	145
1B	3	Male	45 - 49	260
1B	3	Male	50 - 54	366
1B	3	Male	55 - 59	517
1B	3	Male	60 - 64	824
Total:				2,393

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Female	0 - 18	45
1B	3	Female	19 - 24	35
1B	3	Female	25 - 29	26
1B	3	Female	30 - 34	37
1B	3	Female	35 - 39	77
1B	3	Female	40 - 44	174
1B	3	Female	45 - 49	267
1B	3	Female	50 - 54	386
1B	3	Female	55 - 59	675
1B	3	Female	60 - 64	1,146
1B	3	Female	65+	3
Total:				2,871

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of April 30, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Male	0 - 24	1
2	1	Male	25 - 29	1
2	1	Male	30 - 34	6
2	1	Male	35 - 39	10
2	1	Male	40 - 44	16
2	1	Male	45 - 49	23
2	1	Male	50 - 54	18
2	1	Male	55 - 59	13
2	1	Male	60 - 64	10
2	1	Male	65+	6
Total:				104

Female

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Female	19 - 24	1
2	1	Female	25 - 29	1
2	1	Female	30 - 34	2
2	1	Female	35 - 39	2
2	1	Female	40 - 44	10
2	1	Female	45 - 49	14
2	1	Female	50 - 54	18
2	1	Female	55 - 59	13
2	1	Female	60 - 64	14
2	1	Female	65+	23
Total:				98

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Male	25 - 29	4
2	2	Male	30 - 34	6
2	2	Male	35 - 39	11
2	2	Male	40 - 44	18
2	2	Male	45 - 49	34
2	2	Male	50 - 54	43
2	2	Male	55 - 59	29
2	2	Male	60 - 64	32
2	2	Male	65+	39
Total:				216

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Female	25 - 29	3
2	2	Female	30 - 34	6
2	2	Female	35 - 39	13
2	2	Female	40 - 44	23
2	2	Female	45 - 49	31
2	2	Female	50 - 54	40
2	2	Female	55 - 59	44
2	2	Female	60 - 64	56
2	2	Female	65+	86
Total:				302

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Male	0 - 24	2
2	3	Male	25 - 29	12
2	3	Male	30 - 34	4
2	3	Male	35 - 39	19
2	3	Male	40 - 44	43
2	3	Male	45 - 49	71
2	3	Male	50 - 54	61
2	3	Male	55 - 59	66
2	3	Male	60 - 64	63
2	3	Male	65+	76
Total:				417

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Female	19 - 24	1
2	3	Female	25 - 29	3
2	3	Female	30 - 34	7
2	3	Female	35 - 39	12
2	3	Female	40 - 44	32
2	3	Female	45 - 49	53
2	3	Female	50 - 54	83
2	3	Female	55 - 59	94
2	3	Female	60 - 64	136
2	3	Female	65+	199
Total:				620

**Total Subsidy/Non-Subsidy
Restated for April 30, 2004**

Plan		# Policyholders
1A	Non-Subsidized	5,065
1A	Subsidized	3,149
1B	Non-Subsidized	8,133
2	Non-Subsidized	960
2	Subsidized	797
Total:		18,104

**Total Subsidy by Level
Restated for April 30, 2004**

Subsidy Level	# Policyholders
Level 0	14,158
Level 1	530
Level 2	597
Level 3	726
Level 4	1,533
Level 5	560
Total:	18,104

**Total Policies in Force by Zone, Plan and Subsidy
Restated for April 30, 2004**

	# Policyholders
Plan 1A, Zone 1, Non-Subsidized	370
Plan 1A, Zone 1, Subsidized	303
Plan 1A, Zone 2, Non-Subsidized	1,546
Plan 1A, Zone 2, Subsidized	842
Plan 1A, Zone 3, Non-Subsidized	3,149
Plan 1A, Zone 3, Subsidized	2,004
Plan 1B, Zone 1, Non-Subsidized	527
Plan 1B, Zone 2, Non-Subsidized	2,342
Plan 1B, Zone 3, Non-Subsidized	5,264
Plan 2, Zone 1, Non-Subsidized	97
Plan 2, Zone 1, Subsidized	105
Plan 2, Zone 2, Non-Subsidized	289
Plan 2, Zone 2, Subsidized	229
Plan 2, Zone 3, Non-Subsidized	574
Plan 2, Zone 3, Subsidized	463
Total:	18,104

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Customer Service Monthly Operating Report April, 2004

Apr-04 Week Ending	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
2-Apr	2,827	2,586	241	8.5%	3.58	0.00	8.33	2.74
9-Apr	2,701	2,514	187	6.9%	2.81	0.00	8.12	2.76
16-Apr	2,771	2,426	345	12.5%	4.77	0.00	11.07	2.87
23-Apr	2,727	2,479	248	9.1%	3.58	0.00	10.49	3.00
30-Apr	2,690	2,524	166	6.2%	3.04	0.00	8.07	2.99
Total	13,716	12,529	1,187	8.7%	3.56	0.00	11.07	2.87

Historical 2003/2004 Stats	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
Apr-03	10,585	9,577	1,008	9.5%	3.97	0.00	9.54	2.31
May-03	11,741	10,677	1,064	9.1%	3.74	0.00	11.73	2.38
Jun-03	11,073	9,556	1,517	13.7%	5.30	0.00	12.73	2.43
Jul-03	9,421	8,260	1,161	12.3%	4.49	0.00	12.31	2.46
Aug-03	11,590	10,859	731	6.3%	2.81	0.00	9.69	2.54
Sep-03	10,203	8,894	1,309	12.8%	4.80	0.00	10.87	2.61
Oct-03	13,226	11,261	1,965	14.9%	5.39	0.00	18.38	2.62
Nov-03	8,836	7,280	1,556	17.6%	6.59	0.00	20.02	3.16
Dec-03	9,053	7,741	1,312	14.5%	5.78	0.00	15.11	3.56
Jan-04	11,781	10,401	1,380	11.7%	5.12	0.00	13.30	3.40
Feb-04	10,435	9,338	1,097	10.5%	4.43	0.00	14.29	3.22
Mar-04	11,213	9,694	1,519	13.5%	5.03	0.00	13.07	3.10
Apr-04	13,716	12,529	1,187	8.7%	3.56	0.00	11.07	2.87

Most Commonly Asked Questions to Customer Service - April 2004

1. What is my claim status?
2. Can you explain the subsidy form?
3. Is this a covered service?

Written Correspondence - April 2004							
	Beginning Inventory	Received	Completed	Inventory			Ending Inventory
				< 10 days	10-30 days	> 30 days	
Customer Srvc	0	265	247	18	0	0	18
Enrollment	0	399	399	0	0	0	0
Underwriting	31	66	68	23	6	0	29

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

CLAIMS PROCESSED

Claims that have finalized to payment or denial during the month

Claim type/Description	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	YTD Total
CT10 Pharmacy (Non-PBM)**	5	15	0	1	34	1	10	2	2	1	0	0	71
CT10 Pharmacy (PBM)***	224	54	131	218	3	50	11	53	31	0	0	0	775
WP Wellpoint Pharmacy ****	49,812	51,356	52,987	52,057	80,707 ⁽¹⁾	54,288	55,136	55,060	56,913	87,190 ⁽¹⁾	59,373	61,341	716,220
CT19 Pharmacy Adjustments (Non-PBM)**	3	4	6	2	0	0	0	0	0	0	0	0	15
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0	0	0	0	0	0	0	0	0	0
WP Wellpoint Reversals *****	-2,332	-2,444	-2,447	-2,337	-3,638	-2,489	-2,415	-2,537	-2,566	-4,026	-2,846	-2,869	-32,946
CT20 Physicians	23,478	21,121	20,379	18,370	24,588	19,996	19,487	24,257	18,355	24,187	26,047	23,229	263,494
CT23 Outpatient Hospital	3,958	3,702	3,430	3,406	4,309	3,757	3,499	4,356	3,438	3,992	4,537	4,774	47,158
CT24 Miscellaneous	1,833	1,605	1,591	1,290	1,631	1,492	1,594	1,654	1,621	1,907	1,834	2,222	20,274
CT30 Professional Crossovers	4,625	4,102	4,098	3,282	4,371	3,639	3,605	4,351	3,479	3,996	4,394	3,544	47,486
CT31 Outpatient Crossovers	931	800	837	766	891	825	727	936	819	1,128	1,034	1,236	10,930
CT39 Professional Adjustments	178	250	512	277	431	216	509	452	331	200	181	237	3,774
CT40 Inpatient Hospital	391	354	286	290	384	342	304	348	244	384	376	408	4,111
CT41 Nursing Home	38	22	44	15	26	30	25	18	20	38	25	19	320
CT49 Inpatient Hospital Adjustments	7	9	8	15	11	16	31	23	18	36	7	8	189
CT50 Inpatient Hospital Crossovers	85	90	77	49	92	72	61	102	69	63	73	65	898
CT51 Nursing Home Crossovers	10	5	15	12	25	12	21	20	12	8	3	9	152
CT59 Nursing Home Adjustments	0	0	0	2	0	1	0	0	0	0	0	0	3
Total claims processed*	83,246	81,045	81,954	77,715	113,865	82,248	82,605	89,095	82,786	119,104	95,038	94,223	1,082,924

Claim type/Description	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	YTD Total
CT10 Pharmacy (Non-PBM)**	0	0	0	0									0
CT10 Pharmacy (PBM)***	0	0	0	0									0
WP Wellpoint Pharmacy ****	58,899	59,759	91,483 ⁽¹⁾	62,203									272,344
CT19 Pharmacy Adjustments (Non-PBM)**	0	0	0	0									0
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0									0
WP Wellpoint Reversals *****	-2,475	-2,864	-4,082	-2,709									-12,130
CT20 Physicians	33,839	30,416	22,807	28,748									115,810
CT23 Outpatient Hospital	5,585	4,645	4,107	4,798									19,135
CT24 Miscellaneous	2,216	2,228	2,117	2,559									9,120
CT30 Professional Crossovers	5,805	4,941	4,116	5,534									20,396
CT31 Outpatient Crossovers	1,526	867	1,106	1,291									4,790
CT39 Professional Adjustments	469	647	1,446	960									3,522
CT40 Inpatient Hospital	598	428	458	521									2,005
CT41 Nursing Home	41	62	34	41									178
CT49 Inpatient Hospital Adjustments	6	10	20	21									57
CT50 Inpatient Hospital Crossovers	125	86	79	104									394
CT51 Nursing Home Crossovers	14	6	14	12									46
CT59 Nursing Home Adjustments	0	0	6	2									8
Total claims processed*	106,648	101,231	123,711	104,085	0	0	0	0	0	0	0	0	435,675

*The totals include paper and EMC claims. PBM claims are included in the totals starting with August 2001. In the PBM environment, each prescription processed by the PBM is counted as one claim where, previously, a claim may have included multiple prescriptions. Therefore, due to the change in pharmacy claims processing, the volume of claims processed prior to August 2001 is not comparable to the volume of claims processed in August 2001 and later.

** Pharmacy non-PBM claims are for dates of service prior to August 1, 2001.

*** Pharmacy PBM claims are for dates of service between August 1, 2001 and December 31, 2001; claims were submitted through the Wellpoint system, but paid by the Fiscal Agent.

**** Wellpoint Pharmacy claims are processed solely through the Wellpoint system under the new co-pay guidelines and account for all prescriptions filled beginning January 1, 2002.

*****Wellpoint reversals will always negate a Wellpoint pharmacy claim beginning January 1, 2002.

(1) Increase in claims count is due to an additional pay period. This month includes 3 pay periods.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

AVERAGE CLAIMS PROCESSING DAYS

Claim type/Description*	Apr-03	** May-03	Jun-03	Jul-03	Aug-03	Sep-03	** Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04
CT10 Pharmacy	522	16	511	154	511	632	2	0	0	0	0	0	0
CT19 Pharmacy Adjustments	6	0	0	0	0	0	0	0	0	0	0	0	0
CT20 Physicians	9	11	12	14	14	13	15	15	17	16	13	13	13
CT23 Outpatient Hospital	9	12	12	12	14	12	15	13	14	13	13	11	11
CT24 Miscellaneous	12	14	15	15	19	15	18	15	16	18	16	13	14
CT30 Professional Crossovers	7	9	9	10	11	11	13	13	15	15	11	11	12
CT31 Outpatient Crossovers	12	15	15	16	17	15	18	16	18	17	18	17	16
CT39 Professional Adjustments	11	10	14	12	11	13	22	37	44	43	34	19	23
CT40 Inpatient Hospital	17	20	20	20	16	15	20	16	17	20	17	15	18
CT41 Nursing Home	19	17	10	15	13	17	18	16	14	18	15	10	12
CT49 Inpatient Hospital Adjustments	15	18	27	17	12	15	17	37	48	44	30	24	21
CT50 Inpatient Hospital Crossovers	8	10	8	10	11	10	13	10	12	12	13	13	12
CT51 Nursing Home Crossovers	10	9	12	10	16	12	21	20	12	21	11	10	10
CT59 Nursing Home Adjustments	16	0	9	0	0	0	0	0	0	0	0	19	76
Average for the Month	11	12	13	13	14	13	*** 16	13	**** 16	**** 16	14	13	14

*A "0" days to process indicates there were no claims submitted for that claim type in that month.

Wellpoint pharmacy claims processed solely through the Wellpoint system are not included in this report for prescriptions filled beginning January 1, 2002.

** No Wellpoint paper claims were paid in May and October. This number includes only non-PBM claims.

***Processing of claims received October 1, 2003 and after did not begin until October 13, 2003 due to HIPAA changes, making the average processing days higher than normal.

****HIPAA changes and a high volume of claims submitted made the average processing days higher than normal

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
HIRSP MONTH END CLAIMS INVENTORY

Claim Type/ Description	Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
	Total	Over 30 days old	Total	Over 30 days old
April 2003 - All Claim Types	1,600	0	5,336	1,041
May 2003 - All Claim Types	1,926	0	6,373	1,557
June 2003 - All Claim Types	2,689	0	7,495	1,345
July 2003 - All Claim Types	710	0	4,670	1,264
August 2003 - All Claim Types	2,324	0	5,614	870
September 2003 - All Claim Types	2,638	0	6,613	1,094
October 2003 - All Claim Types	6,321	0	10,134	1,554
November 2003 - All Claim Types	5,195	0	9,044	1,229
December 2003 - All Claim Types	11,177	0	14,939	1,508
January 2004 - All Claim Types	9,242	0	13,832	1,837
February 2004 - All Claim Types	3,163	0	8,050	2,046
March 2004 - All Claim Types	3,502	0	8,156	1,910
April 2004 - All Claim Types	4,429	0	9,582	2,378

March 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	2,400	0	5,221	1,316
CT23	Outpatient Hospital	157	0	685	172
CT24	Miscellaneous	270	0	592	42
CT30	Professional Crossovers	385	0	734	58
CT31	Outpatient Crossovers	264	0	362	18
CT39	Professional Adjustments	0	0	385	272
CT40	Inpatient Hospital	26	0	157	25
CT41	Nursing Home	0	0	7	1
CT49	Inpatient Hospital Adjustments	0	0	1	1
CT50	Inpatient Hospital Crossovers	0	0	11	4
CT51	Nursing Home Crossovers	0	0	0	0
CT59	Nursing Home Adjustments	0	0	1	1
All Claim Types		3,502	0	8,156	1,910

April 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	3,242	0	6,300	1,637
CT23	Outpatient Hospital	246	0	894	249
CT24	Miscellaneous	248	0	672	53
CT30	Professional Crossovers	294	0	598	88
CT31	Outpatient Crossovers	361	0	416	15
CT39	Professional Adjustments	0	0	542	298
CT40	Inpatient Hospital	38	0	137	33
CT41	Nursing Home	0	0	5	0
CT49	Inpatient Hospital Adjustments	0	0	6	1
CT50	Inpatient Hospital Crossovers	0	0	11	4
CT51	Nursing Home Crossovers	0	0	1	0
CT59	Nursing Home Adjustments	0	0	0	0
All Claim Types		4,429	0	9,582	2,378

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Denied Report*

April 2004

Processing Month	Plan 1A		Plan 1B		Plan 2		All Plans			
	Paid	Denied	Paid	Denied	Paid	Denied	Paid	Denied	Total Processed	Denial Rate
April 2003							19,463	8,311	27,774	29.9%
May 2003							25,300	11,459	36,759	31.2%
June 2003							21,342	9,056	30,398	29.8%
July 2003							20,441	9,422	29,863	31.6%
August 2003							25,534	10,983	36,517	30.1%
September 2003							20,675	7,731	28,406	27.2%
October 2003							15,903	20,036	35,939	*** 55.8%
November 2003							21,860	16,651	38,511	43.2%
December 2003							21,873	13,878	35,751	38.8%
January 2004							31,974	18,250	50,224	36.3%
February 2004							28,482	15,854	44,336	35.8%
March 2004	12,937	6,049	7,139	3,671	4,094	2,420	24,170	12,140	36,310	33.4%
April 2004	16,145	6,557	9,583	4,109	5,364	2,833	31,092	13,499	44,591	30.3%

*Claims denied by the PBM are not included. See page 30 for claims denied by the PBM. Detailed paid versus denied claims reporting began in March 2004.

***Denied claims increased due to HIPAA changes. Providers were not following HIPAA billing instructions.

April 2004 - Denial Reason Detail**

Top Reasons for Denial	Volume
A22 - Billing provider number not on file	4,259
A02 - Policyholder number not on file	3,391
97 - Claim Indicator Missing or Invalid	2,513
401 - Duplicate service denial - professional claims	2,049
960 - Medicare paid more than HIRSP would allow - all other Medicare crossover claims.	1,921
380 - Pre-x	1,769
187 - Procedure to suspend for medical review.	1,688
449 - Duplicate service denial - hospital claims	1,462
191 - Procedure/service not a HIRSP benefit.	1,030
904 - Adjustment requesting additional payment; no additional reimbursement warranted.	670
A13 - Total billed out of balance or invalid.	654
172 - Policyholder not eligible on service date.	628
177 - Place of Service invalid.	526

**Denial codes apply to individual service details. Claims may have more than one service detail; therefore, the number of denials shown here represents the number of denied service details, not the number of denied claims.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
PHARMACY CLAIMS DENIED BY PBM

Claims Denied Report
April 2004

May-03	9,785
Jun-03	6,942
Jul-03	7,020
Aug-03	6,981
Sep-03	7,427
Oct-03	11,825
Nov-03	7,951
Dec-03	8,271
Jan-04	8,470
Feb-04	8,354
Mar-04	13,260
Apr-04	9,383

April 2004 - Reason Detail

*	Top Reasons for Denial	Volume
	35 - Prior Authorization required	3,335
	47 - Early refill	2,541
	29 - Invalid/excessive days supply	1,112
	05 - Non-covered prescription item	571
	03 - Date filled beyond cancel / ID card expired	490
	04 - Duplicate claim	339
	22 - Non legend items not covered	263
	07 - Invalid/excessive quantity	156
	26 - Received beyond allowed time for filing	156
	27 - Invalid/Missing patient birthdate	98

*In the PBM environment, each prescription processed is counted as one claim.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Accuracy Performance* April 2004

MONTH	CLAIMS	CLAIM PAYMENTS	PAYMENTS REVIEWED	CORRECT PAYMENT	ACCURACY RATE
May-03	36,796	\$5,456,980	\$34,958	\$34,958	100.00%
Jun-03	30,450	\$5,538,130	\$111,373	\$111,373	100.00%
Jul-03	30,684	\$4,995,826	\$41,392	\$41,392	100.00%
Aug-03	36,572	\$4,006,464	\$119,862	\$119,862	100.00%
Sep-03	28,439	\$4,246,421	\$53,689	\$53,663	99.95%
Oct-03	35,942	\$3,517,547	\$66,842	\$70,368	**94.67%
Nov-03	38,514	\$3,779,227	\$123,352	\$122,765	99.52%
Dec-03	35,756	\$4,781,794	\$133,185	\$133,192	99.99%
Jan-04	50,224	\$5,313,619	\$60,565	\$60,379	99.69%
Feb-04	44,336	\$5,635,317	\$74,158	\$73,901	99.65%
Mar-04	35,840	\$5,549,043	\$78,006	\$78,006	100.00%
Apr-04	44,591	\$6,948,734	\$51,662	\$51,662	100.00%

* Claims processed through PBM are not included in the performance statistics.

**Claim payment accuracy is lower than normal due to a keying error on one inpatient claim.

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
APPEALS AND GRIEVANCE SUMMARY
APRIL 2004**

CLAIM APPEALS

TOTAL CLAIM APPEALS RECEIVED	76
REINSTATEMENTS	44
PRE-X CLAIM DENIAL	1
PA DENIAL	7
COVERAGE DENIED	2
WAIVE PRE-X	8
PLAN CHANGE REQUESTS	1
SUBSIDY DENIED	2
LATE BILLING	5
OTHER	6
TOTAL CLAIMS/REINSTATEMENTS CLOSED	78
CLAIM APPEALS AVERAGE NUMBER OF DAYS	5.45

GRIEVANCES

GRIEVANCE COMMITTEE REVIEW:	10
WAIVE PRE-X	3
REQUEST FOR REINSTATEMENT	1
REQUEST FOR ENROLLMENT TO HIRSP	1
REQUEST FOR MEDICAL NECESSITY AUTHORIZATION	1
REQUEST FOR LATE BILLING OVERRIDE	1
PRE-X CLAIMS DENIAL	1
OTHER (NONCOVERED BENEFITS)	2